

FORM: Half yearly/preliminary final report

Name of issuer

e-Business Systems Ltd

ACN or ARBN	Half yearly (tick)	Preliminary final (tick)	Half year/financial year ended (‘Current period’)
107 353 695	✓		31 December 2007

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A,000
Revenue (item 1.1)	up	n/a%	to	87,801
Profit (loss) for the period (item 1.9)	down	51%	to	(428,887)
Profit (loss) for the period attributable to members of the parent (item 1.11)	down	51%	to	(428,887)
Dividends		Current period	Previous corresponding period	
Franking rate applicable:		n/a	n/a	
Final dividend (preliminary final report only)(item 10.13-10.14)				
Amount per security		n/a	n/a	
Franked amount per security		n/a	n/a	
Interim dividend (Half yearly report only) (item 10.11 – 10.12)				
Amount per security		n/a	n/a	
Franked amount per security		n/a	n/a	
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
n/a				

Control gained over entities having material effect

4.1	Name of <i>issuer</i> (or <i>group</i>)	Spheritec Ltd – <i>subsequently re-registered as a private company under the name Spheritec Pty Ltd</i>
4.2	Date control gained from	25 October 2007
4.3	Consolidated profit (loss) after tax of the <i>issuer</i> (or <i>group</i>) since the date in the current period on which control was acquired	All trading activities of the group during the period were conducted by Spheritec Pty Ltd (previously Spheritec Ltd) which therefore generated all operating revenue. This amounted to \$83361. Other group income of \$4,440 represents interest received.

NTA Backing

20.1		Current period	Previous corresponding period
Net tangible asset backing per ordinary <i>security</i>		\$0.0055	\$(0.0106)

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

n/a

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

3. This statement does give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

The financial statements have been audited.

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

The financial statements are in the process of being audited or subject to review.

✓ The financial statements have *not* yet been audited or reviewed.

5. The *issuer* does not have a formally constituted audit committee.



Sign here:

Date: 14 March 2008
(*Director*)

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Print name: David Glavonjic