

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **e-Business Systems Ltd**
 ACN/ARSN **107 353 695**

1. Details of substantial holder (1)

Name Agim Isai atf Zasi Investment Trust

ACN/ARSN (if applicable) not applicable

The holder became a substantial holder on 11 November 2008

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ordinary	11,580,169	11,580,169	14.49%
ordinary	8,302,762	8,302,762	10.39%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Agim Isai atf Zasi Investment Trust	non-beneficial holder	11,580,169 ordinary shares
Agim Isai atf Agastra Investment Trust	non-beneficial holder	8,302,762 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Agim Isai atf Zasi Investment Trust	Agim Isai atf Zasi Investment Trust		11,580,169 ordinary shares
Agim Isai atf Agastra Investment Trust	Agim Isai atf Agastra Investment Trust		8,302,762 ordinary shares